

COVERDELL ESA APPLICATION



Use this COVERDELL ESA Application to open a COVERDELL ESA.

IMPORTANT: In compliance with the USA PATRIOT Act, Federal law requires all financial institutions (including mutual funds) to obtain, verify, and record information that identifies each person who opens an account.

WHAT THIS MEANS FOR YOU: When you open an account, we will ask for your name, Social Security Number (SSN) or Tax Identification Number (TIN), a physical address (a Post Office box is not acceptable), date of birth, and other information that will allow us to identify you. We may also ask for additional identifying documents. The information is required for all owners, co-owners, or anyone who will be signing or transacting on behalf of a legal entity that will own the account. If any of this information is missing we will not be able to process your investment request. If we are unable to verify this information, your account may be closed and you will be subject to all applicable costs. If you have any questions regarding this application or how to invest, please call Shareholder Services at 1-866-950-5863.

Please note that a \$15.00 annual maintenance/custodian fee will be charged.

PART I: DEPOSITOR INFORMATION (Generally the person opening the ESA) (*DENOTES REQUIRED INFORMATION)

Depositor's Name* (First, M.I., Last) Date of Birth* Social Security Number*

Street Address (Physical Address)* Apartment # City* State* Zip Code*

Mailing Address (if different from above) City State Zip Code

Daytime Phone* Evening Phone

U.S. Citizen Resident Alien (Country)
For mailing outside of U.S., provide:

Country of Residence Province Foreign Routing/Postal Code

PART II: DESIGNATED BENEFICIARY INFORMATION (Generally the student)

Minor's Name* (First, M.I., Last) Date of Birth* Social Security Number*

Street Address (Physical Address)* Apartment # City* State* Zip Code*

Daytime Phone* Evening Phone

U.S. Citizen Resident Alien (Country) _____

PART III: RESPONSIBLE INDIVIDUAL INFORMATION (Generally the Parent or Guardian)

Parent/Guardian's Name* (First, M.I., Last) _____ Date of Birth* _____ Social Security Number* _____

Street Address (Physical Address)* _____ Apartment # _____ City* _____ State* _____ Zip Code* _____

Mailing Address (if different from above) _____ City _____ State _____ Zip Code _____

Daytime Phone* _____ Evening Phone _____

U.S. Citizen Resident Alien (Country)
For mailing outside of U.S., provide:

Country of Residence _____ Province _____ Foreign Routing/Postal Code _____

Relationship to the Designated Beneficiary: Mother Father Guardian Other (specify) _____

PART IV: AUTHORITY OF RESPONSIBLE INDIVIDUAL

Option 1:
 Yes No The Responsible Individual named above may change the beneficiary designated under this agreement to another member of the Designated Beneficiary's family described in section 529(e)(2) in accordance with the Custodian's procedures.

Option 2:
 Yes No The Responsible Individual shall continue to serve as the Responsible Individual for the Custodial Account after the Designated Beneficiary attains the age of majority under state law and until such time as all assets have been distributed from the Custodial Account and the Custodial Account terminates. If the Responsible Individual becomes incapacitated or dies after the Designated Beneficiary reaches the age of majority under state law, the Responsible Individual shall be the Designated Beneficiary.

(If no boxes are checked in Option 1 or 2 above, the answer will be assumed to be "No.")

PART V: SUCCESSOR RESPONSIBLE INDIVIDUAL

If the Responsible Individual named above dies or becomes legally incapacitated while the Designated Beneficiary is a minor under state law, the following individual will become the successor Responsible Individual. If no successor is designated, the Designated Beneficiary's parent or guardian will become the successor Responsible Individual.

Successor's Name* (First, M.I., Last) _____ Date of Birth* _____ Social Security Number* _____

Street Address (Physical Address)* _____ Apartment # _____ City* _____ State* _____ Zip Code* _____

Mailing Address (if different from above) _____ City _____ State _____ Zip Code _____

Daytime Phone* _____ Evening Phone _____

PART V: SUCCESSOR RESPONSIBLE INDIVIDUAL-CONTINUED

U.S. Citizen Resident Alien (Country)

For mailing outside of U.S., provide:

Country of Residence _____

Province _____

Foreign Routing/Postal Code _____

Relationship to the Designated Beneficiary: Mother Father Guardian Other (specify) _____

PART VI: CONTRIBUTION INFORMATION

Source of Funds (Select One):

Regular Contribution Amount: _____ Tax Year: _____

Direct Transfer Basis: _____ Earnings: _____

Rollover Basis: _____ Earnings: _____

Important: Contributions made to your ESA will be for the current tax year unless you specify prior year.

*Note: The Fund's initial investment minimum is \$1,000.

PART VII: INVESTMENT SELECTION

| Name of Investment | Share Class | Total Investment Amount |
|------------------------------------|-------------|-------------------------|
| 1. Jones Villalta Opportunity Fund | NA | \$ _____ |

PART VIII: ACCOUNT SERVICE OPTIONS FOR YOUR ESA

The completion of this section is *OPTIONAL*.

Systematic Investment Program (SIP) – This option provides an automatic investment into your mutual fund by transferring money directly from your bank account via ACH (Automated Clearing House) on a scheduled basis. Automatic investment plan must be established with a \$250 minimum. Please refer to the fund prospectus for other account restrictions. Please provide all of your bank account information AND attach a voided check or deposit slip. **Important: Contributions made to your ESA using SIP will be for the current tax year.** Keep this in mind for investments made from January 1 through April 15.

I authorize the Jones Villalta Opportunity Fund to initiate investments into my mutual fund account according to the following frequency:

Annually Semi-Annually Quarterly Bi-Weekly Monthly Other (Check months below)

January February March April May June

July August September October November December

Fund _____ Amount \$ _____ Day of Month (1st, 15th, etc.) _____

Bank Account Information

Provide information about your checking or savings account to establish a Systematic Investment Program by ACH. Please select one of the following:

Attach a voided check or deposit slip for your bank account. **Please use tape; do not staple.**

Provide information about your bank account below.

PART VIII: ACCOUNT SERVICE OPTIONS FOR YOUR ESA-CONTINUED

Enter your checking or savings account information:

Name: _____
Name of Bank: _____ Bank's Phone Number: _____
Bank Address: _____ ABA Routing Number: _____
City: _____ State: _____ Zip Code: _____
Name(s) on Bank Account: _____ Bank Account Number: _____
Account Type: Checking Savings

| | | |
|---|---|---------------------|
| John and Jane Doe 123 Any Street Anytown, USA 12345 | Date _____ | 1003 |
| PAY TO THE ORDER OF _____ | Tape your voided check or preprinted deposit slip here. Please do <u>not</u> use staples. | \$ _____ DOLLARS |
| BANK NAME BANK ADDRESS MEMO _____ | | |

PART IX: DEATH BENEFICIARY DESIGNATION

The following Death Beneficiaries will be entitled to receive any benefits upon the Designated Beneficiary's death. If the Primary or Contingent status is not indicated, the individual or entity will be considered a Primary beneficiary. Upon the Designated Beneficiary's death, the Coverdell ESA assets will be divided in equal shares (unless indicated otherwise) to the Primary beneficiaries who survive the Designated Beneficiary. If no Primary beneficiaries survive the Designated Beneficiary, the Coverdell ESA will be divided in equal shares (unless indicated otherwise) to the Contingent beneficiaries who survive the Designated Beneficiary. This beneficiary designation may be changed or revoked by completing another beneficiary designation and providing it to the ESA Trustee/Custodian.

Type: Primary Contingent Share Percentage: _____% Taxpayer ID Number: _____ Date of Birth: _____
Name: _____ Relationship to Designated Beneficiary: Family Member Non-Family Member
Residence Address: _____

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Name: _____ Relationship to Designated Beneficiary: Family Member Non-Family Member
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Name: _____ Relationship to Designated Beneficiary: Family Member Non-Family Member
Residence Address: _____

PART IX: DEATH BENEFICIARY DESIGNATION-CONTINUED

Type: Primary Contingent Share Percentage: _____% Taxpayer ID Number: _____ Date of Birth: _____

Name: _____ Relationship to Designated Beneficiary: Family Member Non-Family Member

Residence Address: _____

Addendum attached and signed for additional beneficiaries.

To name a Trust as your beneficiary, attach a copy of the Trust Agreement to this form. If you need additional space to name beneficiaries, attach a separate sheet that includes all information requested above and indicates whether the beneficiaries are primary or secondary. Sign and date the sheet. You may change your beneficiaries at any time by sending written instructions to the Trustee/Custodian.

PART X: SPOUSAL CONSENT

This section is only completed if the Designated Beneficiary is married and has legal residence in a community or marital property state and someone other than or in addition to the Designated Beneficiary’s spouse is named as Death Beneficiary. This section may have important tax consequences to the Designated Beneficiary and the Designated Beneficiary’s spouse, so please consult with a competent advisor prior to completing. If the Designated Beneficiary is not currently married, but marries in the future, a new beneficiary designation that includes the spousal consent provisions must be completed.

CONSENT OF SPOUSE

By signing below, I acknowledge that I am the spouse of the ESA Designated Beneficiary and agree with and consent to the designation of a primary Death Beneficiary other than, or in addition to, me. I have been advised to consult a competent advisor and I assume all responsibility regarding this consent. The Custodian has not provided me any legal or tax advice.

Signature of Spouse of Designated Beneficiary:

X _____ Date: _____

Witness:

X _____ Date: _____

PART XI: DUPLICATE ACCOUNT STATEMENT

Yes, please send a duplicate statement to:

Name: _____

Physical Address: _____ City: _____ State: _____ Zip: _____

PART XII: PAYMENT METHOD

You can open your account by either of these methods. Please check your choice:

By Check Enclose a check payable to the Jones Villalta Opportunity Fund for the total amount.

By Wire For wire instructions call Shareholder Services at 1-866-950-5863.

Other _____

(Third party checks, counter checks, starter checks, traveler’s checks, checks drawn on non-U.S. financial institutions, money orders, credit card checks, and cash are not acceptable.) Note: Cashier’s checks and bank official checks may be accepted in amounts greater than \$10,000.

